



GOVERNMENT OF ANTIGUA AND BARBUDA

Ministry of Finance, Corporate Governance and Public Private Partnerships
March 14, 2025

	USD	ECD
SALE OF ALFA NERO TO YM Thunder (Yildirim Group) - July 2024		
<i>Sale brokered by Northrop and Johnson - Superyacht Brokerage</i>		
Sale Price	40,000,000.00	108,000,000.00
<i>Brokerage fee deducted by Northrop and Johnson</i>	<i>1,800,000.00</i>	<i>4,860,000.00</i>
Balance Remitted to Governemnty of Antigau and Barbuda	38,200,000.00	103,140,000.00
Amount deposited to Government of Antigua and Barbuda Account at Eastern Caribbean Central Bank (ECCB) on July 18 2024	36,000,000.00	97,200,000.00
Amount deposited to Government of Antigua and Barbuda Account at ECCB on September 5 2024	2,200,000.00	5,940,000.00
Payments/Reimbursement for Alfa Nero Crew, Fuel, Supplies and other Expenses		
Reimbursement to Port Authority for Alfa Nero Expenses	518,518.52	1,400,000.00
Reimbursement to Governmeng of Antigua and Barbuda for Weekly Payments to Marina and Resort Lt. to meet Crew expenses (April 11-2023 to June 14, 2024)	1,736,000.00	4,716,538.40
Legal Fees - Christopher and Associates	300,000.00	810,000.00
Legal Fees- Anthony Astaphan	96,296.30	260,000.00
Payment to West Indies Oil Company for Fuel Supplies	694,385.19	1,874,840.00
Payment to Registrar of High Court - Consent Order - Marshall and Co. (Attorney for - Tina Westwood/Caribeban Concierge Services)	114,408.86	308,903.93
Payment to Marshall and Co. (Attorney for -Tina Westwood/Caribbean Concierge Services)	43,622.90	117,781.84
Payment to Registrar of High Court - Consent Order for Alfa Nero Crew	3,124,523.09	8,436,212.34
Payment to Marina and Resort Ltd. for Crew, Security and other expenses	2,962,426.61	7,998,551.85
Total Alfa Nero Expenses	9,071,662.95	24,522,828.36
Other Payments		
Lorna Nanton - Land Acquisition	370,370.37	1,000,000.00
BDO- Henry Estate - Land Acquisition	370,370.37	1,000,000.00
Software One	549,473.53	1,483,578.54
Canadian Bank Note	185,185.19	500,000.00
Caribbean Development Bank Loans	5,522,265.62	14,910,117.17
ECCB Advances	16,068,838.15	43,385,863.01
ECCB Debenture	2,877,524.07	7,769,315.00
Payment of Securities	1,119,724.90	3,023,257.24
World Bank Loan	187,041.63	505,012.40
IMF XDR Purchase	531,650.48	1,435,456.30
Abu Dhabi Fund	590,136.16	1,593,367.63
Richards and Co- HMB Judgement Debt	800,000.00	2,160,000.00
Stanford Development Company-Receiver - Judgement Debt	370,370.37	1,000,000.00
Total Debt Payments	29,542,950.85	79,765,967.29
Grant Total	40,414,613.80	109,119,457.26